

## **INDEMNITY BOND FOR SUBSTITUTION**

*(To be executed on non-judicial stamp paper of Rs. 10/- and to be attested by Ist Class Magistrate).*

This Indemnity Bond is executed on

this \_\_\_\_\_ day of

\_\_\_\_\_ by

Sh./Smt./Km. \_\_\_\_\_ S/O,

W/O, W/O, D/O \_\_\_\_\_

R/O \_\_\_\_\_

\_\_\_\_\_ (hereinafter called the executant ( which term shall include his/her heirs, successors, executors, administrators and legal assigns) in favour of President of India, hereinafter called the lessor (which terms shall include its heirs, successors, executors, administrators and legal assigns).

Whereas the executant is the lessee/sub-lessee/Allottee in physical possession of the plot/flat No \_\_\_\_\_ in Block No.

\_\_\_\_\_ Pocket  
No. \_\_\_\_\_ In \_\_\_\_\_.

OR

Whereas the executing is the duly constituted attorney of

Sh./Smt./Km. \_\_\_\_\_ S/o, D/O, W/O,

W/O \_\_\_\_\_ property

\_\_\_\_\_ and is competent to seek Sale Permission,

Execute the sale deed and get it registered on behalf of the Lessee/sub-Lessee/Allottee.

And whereas the lessee of the said property has died

on \_\_\_\_\_ leaving behind the following legal heirs:-

<u>Sl.</u> <u>No</u>	<u>Name of the legal</u> <u>heir</u>	<u>Age</u>	<u>Relationship with the deceased</u> <u>lessee.</u>
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And whereas the deceased lessee had executed a will dated \_\_\_\_\_ registered as No.\_\_\_\_\_.In Addl. Book No.\_\_\_\_\_ Volume No.\_\_\_\_\_ On pages \_\_\_\_\_ to \_\_\_\_\_ with the sub-registrant Delhi/New Delhi bequeathing the property in favour of the executant.

And whereas the other legal heir (S) to the deceased lessee have filed affidavit (s) to the effect that he /they have no objection to the mutation of the property in favour of the executant on the basis of the "will" referred to the above, by the Lessor.

And whereas the executant has represented to the Lessor for mutating the rights, interests and the title of the lessee in his/ her favour on the basis of the 'will' referred to above.

And whereas the Lessor has agreed to mutate the rights title of interest of the lessee in favour of the executant subject to the condition of the executant executing a registered indemnity bond in favour of the lessee to indemnify the Lessor against any loss for damage that it may sustain or any action that may be brought against it on account of the mutation of the property in favour of the executant.

Now therefore in consideration of the aforesid agreement the executant do hereby indemnified and shall always keep the Lessor indemnified against any loss or damage that it may sustain by mutating leasehold rights of the deceased lessee in favour of the executant of any claim, proceedings of litigation penalty or action that may be taken or brought against the Lessor arising out of or in connection with the mutation of the leasehold rights in favour of the executant by the Lessor .

In witness whereof the executant  
Sh/Smt/Km. \_\_\_\_\_ A/O,  
D/O, W/O,  
W/O \_\_\_\_\_  
has signed and delivered this bond on this day of \_\_\_\_\_.

**EXECUTANT**

**WITNESSES :-**