

(To be executed on non-judicial stamp paper of Rs.100/-
and to be attested by 1st Class Magistrate)

INDEMNITY BOND for Substitution

This Indemnity Bond is executed on _____ this day of _____ by
Shri / Smt. / Km. _____ s/o w/o d/o _____
resident of _____ hereinafter called the
executants (which term shall include his / her heirs, successors, executors,
administrators and legal assigns) in favour of President of India, hereinafter
called the Lessor (which terms shall include its heirs, successors, executors,
administrators and legal assigns).

WHEREAS the executants is the lessee / sub-lessee / allottee in physical
possession of the Plot / Flat No. _____ in Block No. _____ Pocket No. _____
in _____.

OR

WHEREAS the executants is the duly constituted attorney of Shri /Smt. /Km.
_____ s/o w/o d/o _____
property _____ and is competent to seek Sale Permission, execute
the Sale Deed and get it registered on behalf of the lessee / sub-lessee /
allottee.

AND WHEREAS the lessee of the said property has died on leaving behind
the following legal heirs:-

S. No.	Name	Age (Years)	Relationship with deceased	Address
1.				
2.				
3.				
4.				

AND WHEREAS the deceased lessee had executed a WILL dated _____
registered as No. _____ in Additional Book No. _____ Volume No. _____
on pages from _____ to _____ dated with the Sub-Registrar, Delhi / New
Delhi bequeathing the property in favour of the executant.

AND WHEREAS the other legal heir(s) to the deceased lessee have filed affidavit(s) to the effect that he / she / they have no objection to the substitution of the property in favour of the executant on the basis of the WILL referred to above, by the Lessor.

AND WHEREAS the executant has represented to the Lessor for substituting the rights, interests and the title of the lessee in his / her favour on the basis of the WILL referred to above.

AND WHEREAS the Lessor has agreed to substitute the rights, title and interest of the lessee in favour of the executants subject to the condition of the executant executing a registered indemnity bond in favour of the lessee to indemnify the Lessor against any loss for damage that it may sustain or any action that may be brought against it on account of the substitution of the property in favour of the executants.

NOW therefore, in consideration of the aforesaid agreement the executants do hereby indemnified and shall always keep the Lessor indemnified against any loss or damage that it may sustain by substituting lease hold rights of the deceased lessee in favour of the executant of any claim, proceedings of litigation penalty or action that may be taken or brought against the Lessor arising out of or in connection with the substitution of the lease hold rights in favour of the executants by the Lessor.

IN WITNESS WHEREOF the executants Shri / Smt. / Km. _____
s/o, w/o, d/o _____ has signed and delivered this
bond on this day of _____.

EXECUTANT

WITNESSES:-

1. _____

2. _____